

Allianz 



EVERYTHING YOU NEED TO KNOW ABOUT YOUR INVESTMENT

# Allianz Pension Investing

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Welcome to Allianz. You are a member of a pension scheme at Allianz via your employer. We are a stable insurer and part of the global Allianz SE. Our high rating (AA) gives you the extra assurance of a solid and reliable partner with global expertise in insurance, pensions and investment.

## What has your employer arranged for you?

You are a member of a pension scheme at Allianz via your employer. Your pension scheme contains:

- A premium to invest to build up an investment capital for when you retire.
- An insurance that takes financial care of your family if you die
- An insurance that takes financial care of the pension premium if you can not work in case of disability
- Optional an arrangement for supplementary income in case of death or disability

The optional and obligatory choices in the pension agreement are explained in the Pensioen 1-2-3. When your participation is confirmed, we will provide you with a digital version in your personal portal. The all new Allianz Pension Portal provides you with a online insight in everything that has to do with your pension. For instance the invested capital or how much your pension can be at retirement age.

## How does Allianz Pension work?

You are a member of a pension scheme at Allianz via your employer. The Allianz Pension is a defined contribution scheme. This means that the amount of your pension contribution is pre-defined. With the Allianz Pension, you invest your pension contribution to build up an investment capital for when you retire. On your retirement date, you use the value of your investments to purchase an annuity that provides a retirement income for the rest of your life. This means you do not know upfront how much pension you will have when you retire.

This brochure provides an answer to the following questions:

- How does Allianz Pension work?
- What are lifecycles?
- Which risk profile is right for me?
- What options do we offer?
- How do i determine what's the best for me?
- What are the costs?



### Allianz Pension Investing

Your old age pension depends on investments. The investments we do for you are in so called lifecycles. With a lifecycle investment the investments depend on age, and the time to your pension date.. At the start of your career the focus is on return. When you age, the focus is more on securing your future. That is how a lifecycle is tailormade for people like you.

In the following illustrations you can see all the fases.

Our goal is the highest possible return on your investments. A higher return also means a higher risk. At Allianz we understand not everybody can, or will take investment risks. That is why our investment specialists at Allianz Investment Management developed 10 lifecycles. Every lifecycle has its own expected return and risk. To find out which lifecycle suits you most log on to your Allianz Personal Pension Portal (available in English). In your Portal we will help you to choose the lifecycle that suits you the best. If you don't fill in the Investment check we will invest in a neutral investment scheme.

## Allianz takes the United Nations Principles of Responsible investment seriously



### Automatic rebalancing of your investment portfolio

Because of trends in the world market and fluctuations in share prices, we regularly rebalance the portfolio. Our asset managers review on a quarterly basis whether the actual investment mix is still in balance with the applicable investment formula. If necessary, we automatically rebalance the investments. This service is provided free of charge.

### Sustainability

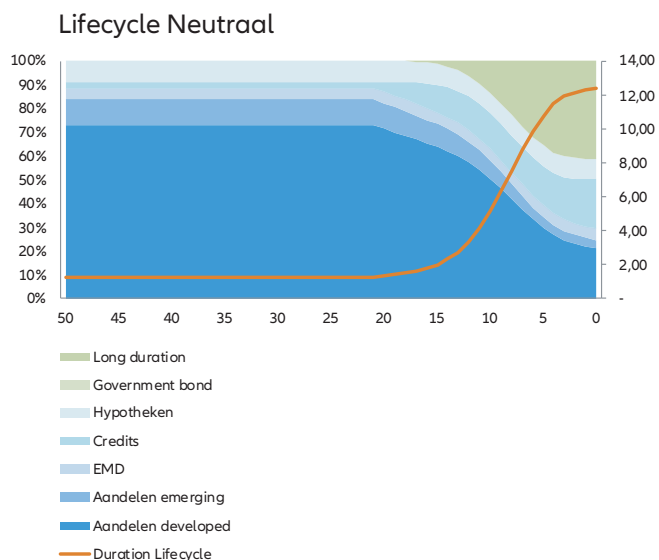
Allianz is serious about responsible investment. Which is why we comply with various standards and guidelines, such as the UN's Principles for Responsible Investment (PRI) and the principles of its Global Compact. Our investment decisions are driven by more than economic aspects alone. We also take the environment, social factors and corporate governance into consideration. To find out how this works at Allianz, see [www.allianz.nl/pensioenbeleggen](http://www.allianz.nl/pensioenbeleggen). For the fourth year in a row Allianz is voted number one in the Dow Jones Sustainability Index.

### Which risk profile is right for me?

Allianz Pension has lifecycles for different risk profiles: neutral, defensive and offensive. You can determine which risk profile is the best for you by taking an investment check. The investment check is available for every employee in their Allianz Pension Portal.

### Allianz Pension Investing Neutral

When you join the pension scheme, we always invest the defined contribution according to the Allianz Pension Investing Neutral investment profile. The chart below shows that we invest less in equities and more in bonds the closer you get to retirement. The equities provide a greater return at the start of the lifecycle. Investing in equities carries a higher risk but generally offers a higher return than bonds. When you are about to retire, we sell equities and use the proceeds to buy more bonds in order to reduce the risk. We compensate for fluctuations in interest rates right before your retirement date through the extra bonds that we purchase before that time. This makes your pension less dependent on interest rate fluctuations.



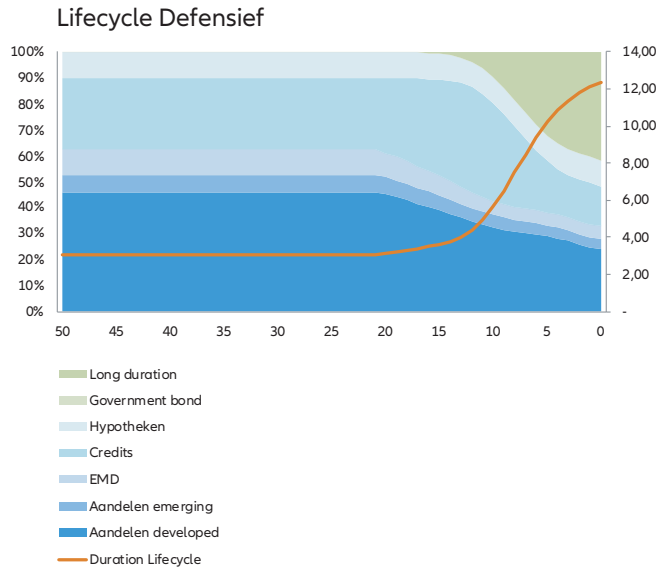
# Allianz Pension Income Drawdown

In 2016, the government passed legislation that gives you the freedom of not having to convert your entire investments into a regular pension on your retirement date. Given today's low market interest rates, it may be attractive to keep it invested longer so you can achieve a greater expected return – even after you retire. Allianz offers this option, known as income drawdown. You can choose this option when you retire – or even while you are still working. If you choose income drawdown, you can take more risk with your investments up to your retirement date.

If, after your retirement date, you actually purchase a variable pension in whole or part, you will not have a fixed retirement income. That income will depend on the return on your investments and the average life expectancy in that year. Every year on 1 January, the income that can be drawn down for that year is determined. For further details on how Allianz Pension Income Drawdown works, see [www.allianz.nl/doorbeleggen](http://www.allianz.nl/doorbeleggen).

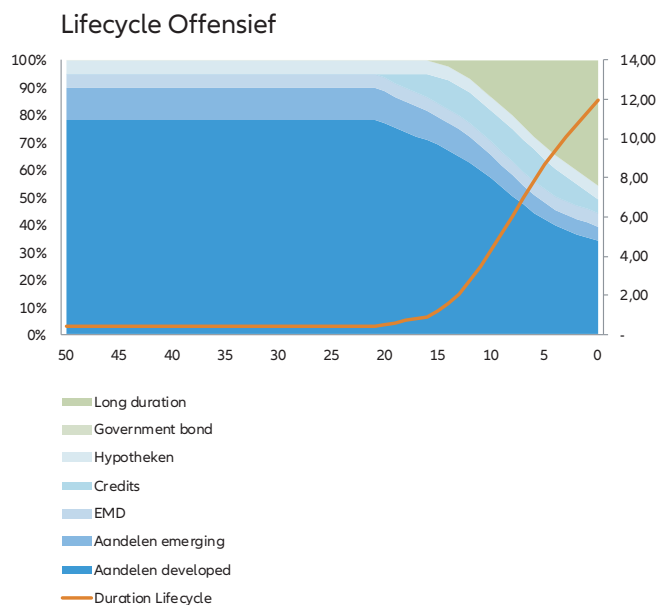
## Allianz Pension Investing Defensive

If you have a defensive risk profile, you take less risk than with the other profiles. This means that the return on your investment will probably be lower as well. While you do have more certainty of achieving a return, the yield is expected to be less than with the other profiles. The chart below shows that we continue to reduce the percentage of equities in your investment portfolio. Throughout the term, you hold fewer and fewer equities. By investing more in bonds, we limit the risk of losses. The outcome of the investment check tells you whether this is the best risk profile for you.



## Allianz Pension Investing Offensive

If you have an offensive risk profile, the risk is higher than with the defensive and neutral profiles. However, the expected return is higher as well. Starting 20 years before your retirement date, the proportion of equities to bonds shifts to an increasingly lower percentage of equities and higher percentage of bonds.



## What options do we offer?

The Allianz Pension offers you a number of options. Your employer will decide, in consultation with its adviser, which of the following options are available to you.

### 1. Allianz Pension Self-Investment

Your participant certificate shows whether your employer has made Allianz Pension Self-Investment available to you. If so, you can put together your investment portfolio yourself. Allianz Pension Self-Investment offers a selection of more than 15 investment funds. You can build your investment portfolio as you see fit.

The investment funds that are available in Allianz Pension Self-Investment can be found at [www.allianz.nl/pensioenbeleggen](http://www.allianz.nl/pensioenbeleggen). In Allianz Pension Self-Investment, we do not reduce your risk. You continue to invest according to your own choices.

### 2. Allianz Pension Click

Your participant certificate shows whether your employer has made Allianz Pension Click available to you. If so, you can use the Allianz Pension Click to purchase pension even before your retirement date. This can be used to secure your pension long before you retire. To do so, you purchase a guaranteed pension. We guarantee the pension benefits from the Allianz Pension Click, which commence as from your retirement date. This guaranteed pension is no longer dependent on how well your investments perform or the level of interest rates on your retirement date. The income from this deferred pension stays level and is not indexed for inflation. More information can be found at [www.allianz.nl/pensioenklik](http://www.allianz.nl/pensioenklik).

### What are the costs?

Your employer pays to have this pension scheme administered. On top of these costs, you yourself pay the following:

- **Investment fees within the investment fund (running costs).**  
These are the fees charged by the fund's investment manager. These fees are applied to the price of the fund. These fees are used to cover the costs incurred in the fund, such as for the management or office accommodation.
- **Allianz Levensverzekeringen management fees**  
These are the costs charged by Allianz each month for all activities related to record-keeping and providing information about the investments. These costs are charged by selling units in an investment fund.
- **Selling costs**  
These are the costs incurred for selling units in investment funds. Allianz does not charge any costs for buying units. A fee of 0.25% is charged for selling units. We charge the selling costs at retirement date, value transfer, switch within Self Investment and surrender. Switching between lifecycles is free of charge.

To find out what these costs will be for you, see [www.allianz.nl/pensioenbeleggen](http://www.allianz.nl/pensioenbeleggen).

### Please note!

If you invest your money, you take a financial risk. A life assurance policy from Allianz also carries a risk: an investment risk. The returns can turn out higher, but also lower, than expected and will be exposed to greater fluctuation as the investment risk increases. Past performance is not a guide to future returns.

### Complaints procedure

Complaints about our products and services should be submitted to your financial adviser.

If you are unable to work it out, please address your complaint in writing to the board of management of Allianz Levensverzekeringen, Postbus 761, 3000 AT Rotterdam. Include your name, address and policy number and submit your complaint via [www.allianz.nl](http://www.allianz.nl).

If your complaint still has not been resolved to your satisfaction, please send it to the Financial Services Complaints Tribunal (KiFiD), Postbus 93257, 2509 AG Den Haag. For more information, see [www.kifid.nl](http://www.kifid.nl).



**Allianz Nederland Levensverzekering**

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